



December 2010

[www.sbsphiladelphia.org](http://www.sbsphiladelphia.org)

**Dear Members,**

The Anniversary Year 2010 comes to a close with a great sense of satisfaction and lasting memories. Thanks to all of you we met my personal goal of reaching the 150 member barrier. At the time of our celebration on October 16, 2010, the member count was at 154 including a total of 10 Life Members. I again thank all contributors and participants for their support and hope our society continues to grow and strives to achieve the goals of its mission.

Our business year 2010 started with a board meeting in February. Information for the annual report was gathered, discussed and finalized. Other regular board meetings were held in March, May and October. Our investment adviser, Mr. David Mallach, was present at the December meeting updating us on the financial status of our portfolio. He explained the present and future investment market and all board members approved his past action with a much deserved thank-you.

The society gathered for the annual meeting on Saturday, March 27, 2010 at the Cannstatter Volksfest Verein. Michael Skweir played his accordion during the cocktail hour. 55 members and guests enjoyed a fine dinner. Dr. Frank Muggler introduced Jacqueline Smith and companions and all were delighted to again listen to familiar tunes and songs.

The annual meeting followed the entertainment. All usual reports were presented and approved. The membership reelected Dolf Herger as president and all directors for another year. The annual dues maintained at \$3.00 and it was announced that a Life Membership can be achieved with a \$50.00 contribution.

I again had the opportunity to be part of the Scholarship meeting with the SBS in New York. The committee processed 82 applications during its session and distributed about \$225,000. I encourage parents and students to visit the web site [www.sbsny.org](http://www.sbsny.org) to get more information on the scholarship fund. Applications can be downloaded and grant requests are normally due by the end of March.

Our society's largest contribution again went towards the Pellegrini scholarship fund. We also supported needy Swiss families and donated funds to several non-profit organizations.

The new business year activity will start with the annual business meeting scheduled for **Saturday, March 19, 2011** at the Cannstatter Volksfest Verein and I ask you to mark this date on your calendar.

In closing I extend a heartfelt Thank-You to all Directors of the Board for their continued support and I wish you all a very Happy, Healthy and Prosperous New Year.

Dolf Herger, President